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16 May 2008

來函編號 Your ref.

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Mr. Richard Ho,
Chairman,
Professional Insurance Brokers Association,
Room 1406-07,
Kai Tak Commercial Building,
317-319 Des Voeux Road Central,
Hong Kong.

Dear Mr. Ho,

United Nations Sanctions (Iran) (Amendment) Regulation 2008

Further to my letter of 7 November 2007, I am writing to inform you that the United Nations Sanctions (Iran) (Amendment) Regulation 2008 ("the Iran (Amendment) Regulation 2008") was made under the United Nations Sanctions Ordinance (Cap. 537) and published in the Gazette (L.N. 111 of 2008) on 9 May 2008. It amends the United Nations Sanctions (Iran) Regulation ("the Iran Regulation") to give effect to certain decisions in Resolution 1803 (2008) ("the Resolution") as adopted by the United Nations Security Council.

In paragraph 9 of the Resolution, the United Nations Security Council calls upon all States to exercise vigilance in entering into new commitments for public provided financial support for trade with Iran, including the granting of export credits, guarantees or insurance, to their nationals or entities involved in such trade, in order to avoid such financial support contributing to the proliferation sensitive nuclear activities, or to the development of nuclear weapon delivery systems, as referred to in resolution 1737 (2006). For the purpose of ensuring compliance with paragraph 9 of the Resolution, your members carrying on long term business are required to take steps to monitor closely any activities they undertake with the nationals or entities referred to in paragraph 9. Specifically, they should conduct enhanced